

PARMOD G. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Northlink Fiscal and Capital Services Limited
86 Mall Road, Civil Lines
Ludhiana - 141001

We have audited the quarterly financial results of Northlink Fiscal and Capital Services Limited for the quarter ended March 31, 2019 and year to date results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

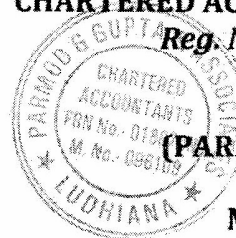
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: Ludhiana
Dated: 30.05.2019

FOR PARMOD G. GUPTA & ASSO;
CHARTERED ACCOUNTANTS
Reg. No. 018870N



(PARMOD GUPTA)
PARTNER
M. No.096109

NORTHLIK FISCAL AND CAPITAL SERVICES LIMITED

PART I –STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2019 (Audited)

(Rupees in Lakhs)

	Particulars	Figures at the year ended 31.03.2018	Figures year ended 31.03.2019
		Audited	Audited
		2	3
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	127.34	133.65
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	(j) Investments	0.29	5.97
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	290.64	362.97
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	7.57	3.70
	TOTAL OF NON-CURRENT ASSETS	425.84	506.29
2	Current assets		
	(a) Inventories	0.00	19.17
	(b) financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	90.31	155.39
	(iii) Cash and cash equivalents	150.23	82.18
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	5.22	8.91
	TOTAL OF CURRENT ASSETS	245.76	265.65
	Total Assets (1+2)	671.60	771.94
	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	525.00	525.00
	(b) Other Equity	51.36	46.72
	TOTAL EQUITY	576.36	571.72
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	57.33	64.65
	(ii) Trade payables	0.00	0.00

(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	1.57	10.27
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	7.22	8.28
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	24.33	111.65
(c) Provisions	4.79	5.37
(d) Current Tax Liabilities (Net)	0.00	0.00
TOTAL LIABILITIES	95.24	200.22
Total Equity and Liabilities (3+4)	671.60	771.94

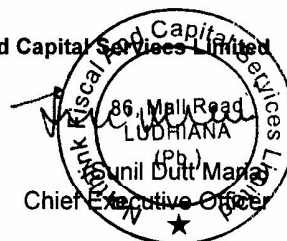
1 The Company is NBFC.

2 Above Results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30/05/2019

Date :- 30.05.2019

Place :-Ludhiana

For Northlink Fiscal and Capital Services Limited



STATEMENT OF PROFIT AND LOSS
NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED
Statement of Financial Results for Quarter And Year ended 31.03.2019

(Rupees in lakh)

		QUARTER ENDED	YEAR ENDED
	Particulars	Quarter Ended 31.03.2019	Figures for the year ended 31.03.2018
		Audited	Audited
I	Revenue From Operations	524.73	399.89
II	Other Income	11.60	16.64
III	Total Income (I+II)	536.33	416.53
IV	EXPENSES		
	Cost of materials consumed	0.00	0.00
	Purchases of Stock-in-Trade	521.33	336.82
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-13.21	15.01
	Employee benefits expense	13.52	11.94
	Finance costs	0.52	6.22
	Depreciation and amortization expense	3.19	15.87
	Other expenses	11.41	21.86
	Total expenses (IV)	536.76	407.72
V	Profit/(loss) before exceptional items and tax (I- IV)	-0.43	8.81
VI	Exceptional Items	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-0.43	8.81
VIII	Tax expense:		
	(1) Current tax	0.00	1.69
	(2) Deferred tax	0.00	-0.20
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-0.43	7.32
X	Profit/(loss) from discontinued operations	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-0.43	7.32
XIV	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.43	7.32
XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	0.00	0.14
	(2) Diluted	0.00	0.14
XVII	Earnings per equity share (for discontinued operation):		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operation		
	(1) Basic	0.00	0.14
	(2) Diluted	0.00	0.14
XIX	Debt equity ratio	-	1.16
XX	Debt service coverage ratio	-	1.05
XXI	Interest service coverage ratio	-	2.57

Date :- 30.05.2019
Place :-Ludhiana

For Northlink Fiscal and Capital Services Limited

