



PARMOD G. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Limited Review Report

The Board of Directors
Northlink Fiscal and Capital Services Limited
86, Mall Road, Civil Lines,
Ludhiana-141001

We have reviewed the accompanying statement of unaudited financial results of Northlink Fiscal and Capital Services Limited (the Company) for the quarter ended 31ST December, 2018 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: LUDHIANA
DATED: 14.02.2019

FOR PARMOD G. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
REGISTRATION NO. 018870N



Parmod Gupta
(PARMOD GUPTA)
PARTNER
M.NO.096109

NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED

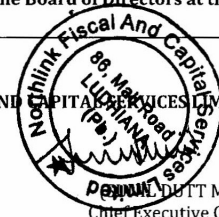
Statement of Financial Results for the Quarter and Nine Months ended 31.12.2018

Rs. In Lakh

Particulars	Note	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Quarter Ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Nine Months ended 31.12.2018	Nine Months ended 31.12.2017	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations		203.16	79.94	101.37	344.21	311.70	399.89
II Other income		3.36	7.06	- 0.00	24.30	15.82	16.64
III Total Revenue (I + II)		206.52	87.00	101.37	368.51	327.52	416.53
IV Expenses:							
Cost of materials consumed		0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade		184.56	66.28	82.22	307.28	267.40	336.82
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-1.43	-1.29	0.00	-5.96	15.01	15.01
Finance Cost		2.73	0.57	1.63	4.56	4.66	6.22
Employee benefits expense		5.35	2.84	2.34	10.75	7.86	11.94
Depreciation and amortization expense		4.26	4.84	4.03	10.56	10.27	15.87
Other expenses		19.03	7.13	8.37	32.16	13.38	21.86
Total expenses		214.50	80.37	98.59	359.35	318.58	407.72
V Profit before exceptional and extraordinary items and tax (III - IV)		-7.98	6.63	2.78	9.16	8.94	8.81
VI Exceptional items		0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V - VI)		-7.98	6.63	2.78	9.16	8.94	8.81
VIII Extraordinary items		0.00	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)		-7.98	6.63	2.78	9.16	8.94	8.81
X Tax expense:							
(1) Current tax		0.00	0.00	0.00	0.00	0.00	1.69
(2) DTA/DTL		-0.00	0.00	0.00	0.00	0.00	-0.20
XI Profit (Loss) for the period from continuing operations (VII-VIII)		-7.98	6.63	2.78	9.16	8.94	7.32
XII Profit/(loss) from discontinuing operations		0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)		-7.98	6.63	2.78	9.16	8.94	7.32
XVI Earnings per equity share (before extraordinary items)							
(1) Basic		0.00	0.13	0.08	0.17	0.28	0.14
(2) Diluted		0.00	0.13	0.05	0.17	0.17	0.14
XVII Earning per equity share (after Extraordinary items)							
(1) Basic		0.00	0.13	0.08	0.17	0.28	0.14
(2) Diluted		0.00	0.13	0.05	0.17	0.27	0.14

1	The Company is a NBFC
2	Above results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2019

FOR: NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED


 PANKAJ DUTT MARIA)
 Chief Executive Officer

Place : Ludhiana
Date : 14.02.2019